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Hon. Robert E. Gerber
U. S. Bankruptcy Court
Southern District of New York
1 Bowling Green
New York NY 10004-1408

Dear Judge Gerber:

I am writing to express my dismay at the proposed arrangements for the reorganization of General Motors. It seems to me that the proposed treatment of the corporation's bond holders, of whom I am one, is grossly unfair when compared with that of other stake holders with claims of similar validity. I cannot help thinking that such treatment may have an unfavorable impact on other corporations' efforts to raise money by marketing their own debentures.

I hope that you will see fit to modify the current proposal.

Very truly yours,

A handwritten signature in black ink, appearing to read "John H. R. Polt", with a long horizontal flourish extending to the right.